STATE OF RHODE ISLAND PROVIDENCE, SC.

SUPERIOR COURT

St. Joseph Health Services of Rhode Island, Inc. *Petitioner*

vs.

PC 2017-3856

St. Josephs Health Services of Rhode Island Retirement Plan, as amended *Respondent*

Bank of America, in its capacity as Trustee of Respondent

Nominal Respondent

ORDER APPROVING RECEIVER'S NINTH INTERIM REPORT AND EIGHTH INTERIM REQUEST FOR APPROVAL OF FEES, COSTS AND EXPENSES

This matter having come on for Hearing on May 15, 2019, before the Rhode Island Superior Court sitting for Providence County, the Honorable Judge Brian Stern presiding, on the Receiver's Ninth Interim Report and Eighth Interim Request for Approval of Fees, Costs and Expenses (the "Ninth Report") by Stephen F. Del Sesto, Esq., Temporary and Permanent Receiver herein, and the Court being satisfied that Notice of said Hearing has been given to all pension holders, interested parties and creditors of the Respondent as set forth in the Affidavit of Notice filed by the Receiver relative to said Ninth Report, it is hereby

ORDERED, ADJUDGED AND DECREED:

- 1. That the Ninth Interim Report of Stephen F. Del Sesto, Esq., in his capacity as Temporary and Permanent Receiver herein, and all acts, doings, and disbursements of said Receiver and Special Counsel to date are hereby approved, confirmed and ratified;
- 2. That the fees, costs and expenses incurred by the Receiver during the period of February 1, 2019 through and including March 31, 2019 (the "Invoice Period") are appropriate, fair, reasonable and in furtherance of best interests for and the protection of the Plan;
- 3. That the Receiver's Eighth Interim request for fees incurred during the Invoice Period in the amount of \$68,397.50 and costs and expenses in the amount of \$34.45 are all hereby approved in full. The Receiver is authorized and directed to pay himself in full from available cash-on-hand in the Estate;

Filed in FSC Court
Date 5/83/19
Carin Miley Deputy T Clerk

{Order - 9th Interim Report and 8th Interim Fees (proposed).1}

- 4. That the out-of-pocket hard costs incurred by Special Counsel through April 22, 2019, in the amount of \$33,071.16 are hereby approved and the Receiver is authorized to satisfy said expenses subject to available cash-on-hand;
- 5. That the next interim report of the Receiver will be filed and scheduled for hearing within approximately sixty (60) days from entry of this Order;
- 6. That the Receiver's Bond previously posted in this matter shall remain in place until ordered cancelled by this Court; and
- 7. That this matter shall remain open and the Order Appointing Permanent Receiver entered herein shall remain in full force and effect until further Order of this Court.

ENTERED as an Order of this Court this 23 day of May, 2019

BY ORDER

ENTERED:

May <u>33</u>, 2019

Clerk, Superior Court May 23, 2019

Presented by:

/s/ Stephen F. Del Sesto

Stephen F. Del Sesto, Esq.,
As and only as Permanent Receiver for
St. Josephs Health Services of RI Retirement Plan
c/o Pierce Atwood LLP
One Financial Plaza, 26th Floor
Providence, RI 02903
401-490-3415
sdelsesto@pierceatwood.com
May 15, 2019